

Qik Applications – What's new?

As a responsible lender we want to ensure our customers are informed that Payment Protection Insurance may be available. To assist with this we are making a change to the selection of Payment Protection Insurance (PPI) field on the Qik application forms.

For standard Qik Applications

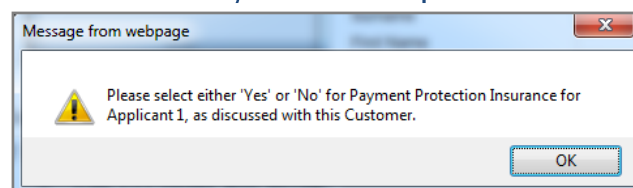
- ✓ Payment Protection field will now default to '<pick one>' for new applications (previously defaulted to yes or no)
 - This will prompt your team to ask your customer to choose an option based on the customer's decision

Example

Application Form – when accessed to create a new application

Loan Details			
Cash Price of Goods NZ\$	0	Deposit	0
Loan Amount	0	Term	24
Deferred Term		Booking Fee	55
Rate	Default Rate:22.30%	<input type="checkbox"/> Rate Over-ride	
Product Code	R100 Interest Bearing	Choose product carefully, it will determine if deferred term and/or reduced interest rate is allowed.	
Individual / Joint	Individual	Warranty	0
Payment Protection Insurance	<Pick One>	Payment Protection Insurance	

- ✓ If PPI is not selected, a warning message will appear to prompt discussion on the product
 - Click OK to continue – you will be required to select as applicable



For Pre-Approval activations

- ✓ Pre-Approval online applications will default to 'No'
 - Enables your team to change the selection to 'Yes' should the customer be eligible and want Payment Protection & Chattel Insurance

Example

Application form – when accessed to activate a Pre-Approval

✓ **Payment Protection Insurance** No

- Able to change selection to 'Yes' after discussions with customer

Remember, in all cases any customer taking up the insurance must receive a copy of the policy document.

If you have any questions regarding the above please contact Retailer Support on 0508 868 868, email retailer@financenow.co.nz or contact your Area Manager directly.