Finance Now

A QIK refresh – What's new

September 2017

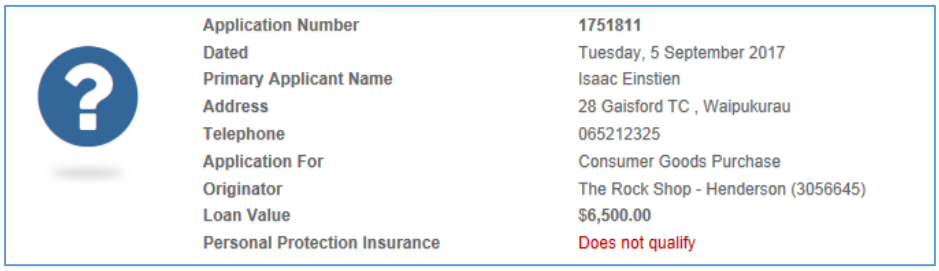
PPI process updates

To make the process of including Payment Protection Insurance in your sale more straightforward, the following changes have been made:

1. Payment Protection Insurance drop box selection will change from yes/no to;
    a. None
    b. Single
    c. Joint

2. There is a new warning alert if a customer is not eligible for PPI, which will come up when Save is clicked

    a. The Application Summary page will also show when a customer is not eligible



Application Number	1751811
Dated	Tuesday, 5 September 2017
Primary Applicant Name	Isaac Einstien
Address	28 Gaisford TC , Waipukurau
Telephone	065212325
Application For	Consumer Goods Purchase
Originator	The Rock Shop - Henderson (3056645)
Loan Value	$6,500.00
Personal Protection Insurance	Does not qualify

    b. If a primary borrower is not eligible, PPI is unable to be loaded on the second borrower
        i. If the Secondary borrower wants PPI simply call FNL Retailer Support to swap the Secondary Borrower to Primary

Schedule of Goods

To reduce paperwork (especially with Electronic Authorisation), we have updated the description of goods process to enable multiple goods entered on the Loan Agreement as a Goods Schedule

Payment Details Screen

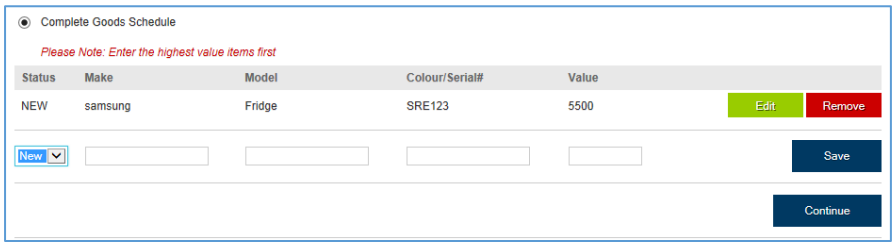
There are still TWO options available for entering the goods being purchased

ii. √ **Goods as per Invoice** (existing process)
Note: Retailer must send a copy of the invoice with Loan Agreement

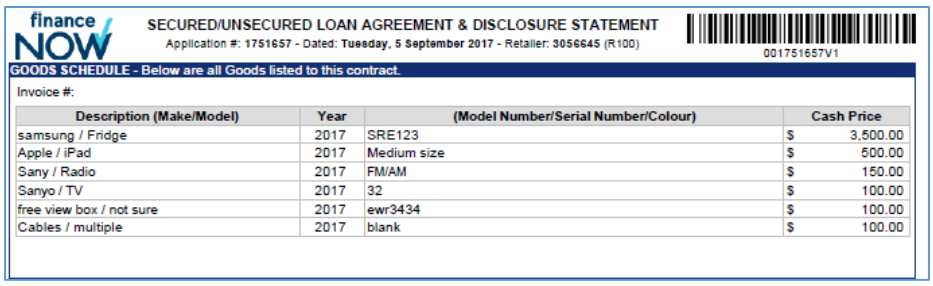
iii. **Complete Goods Schedule** (updated process)

1. Enter goods as listed on the invoice (Tip: enter goods of high value first)
2. Only required to enter goods up to 75% of the value of the total Loan
3. Enter each item in the blank fields & click SAVE

a. When finished entering, select Continue to proceed



4. Where there are 4 or less items, the goods will appear in page 1 of the Loan Agreement as normal;
5. If more than 4 items, a goods schedule is generated as page 3 of the Loan Agreement,



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SECURED/UNSECURED LOAN AGREEMENT & DISCLOSURE STATEMENT
Application #: 1751657 - Dated: Tuesday, 5 September 2017 - Retailer: 3056645 (R100)

0017516 57V1

GOODS SCHEDULE - Below are all Goods listed to this contract.

Invoice #:

Description (Make/Model)	Year	(Model Number/Serial Number/Colour)	Cash Price
samsung / Fridge	2017	SRE123	$ 3,500.00
Apple / iPad	2017	Medium size	$ 500.00
Sany / Radio	2017	FM/AM	$ 150.00
Sanyo / TV	2017	32	$ 100.00
free view box / not sure	2017	ewr3434	$ 100.00
Cables / multiple	2017	blank	$ 100.00

Note: The Goods Schedule should be signed by the customer with the rest of the Loan Agreement and sent to FNL, unless;

The customer is signing through Electronic Authorisation, the Goods Schedule is electronically signed and sent to FNL with the Loan Agreement, and no paperwork is required to be sent at all.

Ask your local Finance Now Area Manager for details of our process enhancements